

**KIBOKO GOLD INC.**

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All amounts are in Canadian dollars, unless otherwise stated.

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Kiboko Announces Effective Date of Share Consolidation

Kelowna, British Columbia (January 20, 2026) – Kiboko Gold Inc. (TSXV: KIB) (“Kiboko” or the “Company”) announces that effective January 23, 2026, the issued and outstanding common shares of the Company (the “Common Shares”) will consolidate on the basis of one (1) post-consolidation Common Share for every ten (10) pre-consolidation Common Shares (the “Consolidation”).

The Consolidation was approved by the TSX Venture Exchange and the Company’s Common Shares will commence trading on a post-Consolidation basis at the opening of markets on January 23, 2026. The TSX Venture Exchange will issue its bulletin on January 21, 2026 advising of the effective date of January 23, 2026. Following the Consolidation, the new CUSIP number for the Common Shares will be 493734206 and the new ISIN number for the Common Shares will be CA4937342067.

As part of the Consolidation, the 44,137,093 issued and outstanding Common Shares will be consolidated to 4,413,709 post-Consolidation Common Shares. No fractional Common Shares will be issued under the Consolidation. Any fractional share resulting from the Consolidation will be rounded to the nearest whole share, with fractions of 0.5 or greater rounded up and fractions of less than 0.5 rounded down.

Shareholders who hold their Common Shares through a broker or other intermediary, or in book-entry form, are not required to take any action. Their positions will be adjusted automatically to reflect the Consolidation. Outstanding securities convertible or exercisable into Common Shares will also be adjusted by the Consolidation ratio, and the exercise price of such securities will be adjusted accordingly.

Additional information about Kiboko can be found on SEDAR+ at www.sedarplus.ca and on the Company’s website at www.kibokogold.com.

About Kiboko Gold Inc.

Kiboko is a Canadian-based exploration company focussed on advancing its Harricana Gold Project, located 55 km north of Val-d’Or, Québec, within the world-renowned southern Abitibi gold belt. Kiboko’s shares trade on the TSX Venture Exchange under the symbol “KIB”.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release includes certain “forward-looking statements” that are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company’s future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition, belief, estimate or opinion, or result to occur. Forward looking statements may be identified by such terms as “believes”, “anticipates”, “expects”, “interpreted”, “pending”, “suggests”, “preliminary”, “estimates”, “confident”, “may”, “aims”, “targets”, “could”, “intends”, “would”, “will”, or “plans” and similar expressions, or that events or conditions “will”, “would”, “may”, “can”, “could” or “should” occur, or are those statements, which, by their nature, refer to future events. Since forward looking statements are based upon assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based upon information currently available to the Company, the Company provides no assurance that actual results will meet management’s expectations. Risks, uncertainties, and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information.

Forward-looking information in this news release includes, without limitation, statements regarding the Consolidation, including the expected results, timing and treatment of outstanding securities convertible or exercisable into Common Shares. These statements reflect current expectations based upon information available to management as of the date hereof and are subject to a number of known and unknown risks, uncertainties, and assumptions. Given the Company’s current stage and limited operational activity, there can be no assurance that any forward looking statement will prove accurate, or that future developments will occur in the manner or timeframe anticipated. Actual results and developments may differ materially from those expressed or implied by the forward-looking statements. These risks and uncertainties include, among others, limited financial resources, potential inability to secure additional financing, market conditions, limited exploration activity, regulatory risks, commodity price fluctuations, and other risks described in the Company’s public filings on SEDAR+ (www.sedarplus.ca). Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future developments, or otherwise, except as required by applicable securities laws.